



Request for Information: BETR Applicants who Receive TIF Credit Enhancement Reimbursements

File with Form 800 or mail to:
Maine Revenue Services, P.O. Box 9107, Augusta, ME 04332-9107

Name: _____ ID#: _____

Address: _____

Municipality*: _____ Property Tax Rate: _____

* Attach a separate schedule for each TIF District.

Enter the following information based on the **April 1, 2004** property tax assessment.

1. Total valuation of all property owned by the entity located within the TIF District 1. \$ _____
 2. Total **captured assessed valuation** ("CAV") of all property owned by the entity located within a TIF District.
 - a. Total CAV of personal property 2a. \$ _____
 - b. Total CAV of real estate 2b. \$ _____
 - c. Total CAV (line 2a plus line 2b) 2c. \$ _____
 3. **TIF Reimbursement:** Reimbursement under a credit enhancement agreement for property taxes paid on TIF property included in the valuation on line 1 (see example on back).
 - a. Reimbursement for personal property 3a. \$ _____
 - b. Reimbursement for real estate 3b. \$ _____
 - c. Total reimbursement (line 3a plus line 3b) 3c. \$ _____
- NOTE: Do not file this worksheet if line 3a is zero.**
4. **BETR Reimbursement:** Amount on line 3c for which entity has applied, or is applying, for reimbursement under the BETR program (see example on back).
 - a. Amount claimed on the 2005 BETR Form 800 4a. \$ _____
 - b. Amount claimed on the 2006 BETR Form 800 4b. \$ _____
 - c. Total (line 4a plus line 4b) 4c. \$ _____



Questions? Call Maine Revenue Services at 207-287-2013 for TIF questions or 207-626-8475 for BETR questions.

Signature of owner or other official representative of the business:

Under penalties of perjury, I declare that I have examined this worksheet and accompanying schedules and statements and, to the best of my knowledge and belief, they are true, correct and complete.

Owner: _____ Date: ____/____/____
(or business officer)

Telephone
Number: ____-____-____

Contact Person: _____

Telephone
Number: ____-____-____

EXAMPLE

Business A owns an asset (personal property) worth \$100,000, for which it has a credit enhancement TIF of 50% from the municipality. Because the asset also qualifies for the BETR program, Business A submitted an application for and receives a full reimbursement of property taxes paid on the asset. From the April 1, 2004 assessment, the property tax on the asset is \$2,000. One half of the tax (\$1,000) is due September 1, 2004 and the other half is due March 1, 2005. Business A completes the BETR/TIF request for information worksheet as follows:

Enter the following information based on the **April 1, 2004** property tax assessment.

1. Total valuation of all property owned by the entity located within the TIF District 1. \$ **\$150,000**
 2. Total **captured assessed valuation** ("CAV") of all property owned by the entity located within a TIF District.
 - a. Total CAV of personal property 2a. \$ **\$100,000**¹
 - b. Total CAV of real estate 2b. \$ _____
 - c. Total CAV (line 2a plus line 2b) 2c. \$ **\$100,000**
 3. **TIF Reimbursement:** Reimbursement under a credit enhancement agreement for property taxes paid on TIF property included in the valuation on line 1 (see example on back).
 - a. Reimbursement for personal property 3a. \$ **\$1,000**²
 - b. Reimbursement for real estate 3b. \$ _____
 - c. Total reimbursement (line 3a plus line 3b) 3c. \$ **\$1,000**
- NOTE: Do not file this worksheet if line 3a is zero.**
4. **BETR Reimbursement:** Amount on line 3c for which entity has applied, or is applying, for reimbursement under the BETR program (see example on back).
 - a. Amount claimed on the 2005 BETR Form 800 4a. \$ **\$500**
 - b. Amount claimed on the 2006 BETR Form 800 4b. \$ **\$500**
 - c. Total (line 4a plus line 4b) 4c. \$ **\$1,000**³



Questions? Call Maine Revenue Services at 207-287-2013 for TIF questions or 207-626-8475 for BETR questions.

NOTES: ¹ This represents the full CAV for the asset.

² \$2,000 total tax multiplied by the 50% TIF reimbursement.

³ Of the \$2,000 total BETR reimbursement, only \$1,000 represents the amount that was also reimbursed under the TIF arrangement. \$500 of this amount was reimbursed through a request on the 2005 BETR Form 800 (for calendar year 2004 payments) and the other \$500 was reimbursed through a request on the 2006 BETR Form 800 (2005 payments).